

STATE OF OKLAHOMA

2nd Session of the 59th Legislature (2024)

COMMITTEE SUBSTITUTE
FOR

HOUSE BILL NO. 4074

By: Wallace

COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Capitol Improvement Authority; amending 73 O.S. 2021, Section 161, as amended by Section 3, Chapter 1, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2023, Section 161), which relates to the powers of the Authority; expanding authority related to property acquisition and improvements; authorizing property transactions on the behalf of other state agencies; requiring memoranda of understanding; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 73 O.S. 2021, Section 161, as amended by Section 3, Chapter 1, 1st Extraordinary Session, O.S.L. 2023 (73 O.S. Supp. 2023, Section 161), is amended to read as follows:

Section 161. In addition to all other powers expressly conferred, the Authority is hereby authorized and empowered:

1. To adopt bylaws for the regulation of its affairs and the conduct of its business;

1 2. To adopt an official seal and alter the same at pleasure;

2 3. To fix and revise from time to time rent for the use of any
3 Authority building; provided, that the rents when so fixed, plus
4 revenues derived from other sources, shall produce sufficient
5 revenue:

6 a. to pay the annual cost of the operation, maintenance,
7 and repair of such building,

8 b. to pay as and when due the principal and interest on
9 the bonds issued to pay for such building, and

10 c. to accumulate and maintain reserves for such purposes;

11 4. To acquire, hold, improve, and dispose of real and personal
12 property in the exercise of its powers and the performance of its
13 duties under this act, and on behalf of other agencies of the state
14 as provided for in memoranda of understanding entered into between
15 the Authority and such agency or agencies of the state;

16 5. To acquire by purchase or otherwise, on such terms and
17 conditions and in such manner as it may deem proper, or by the
18 exercise of the power of condemnation in the manner hereinafter
19 provided, such public or private property and interests therein as
20 it may deem necessary for carrying out the provisions of this act.
21 The exercise of the power of condemnation shall be in accordance
22 with and subject to the provisions of any and all existing laws and
23 statutes applicable to the exercise of the power of condemnation of
24 property for public use. In any condemnation proceedings the court

1 having jurisdiction of the suit, action or proceeding may make such
2 orders as may be just to the Authority and to the owners of the
3 property to be condemned and may require an undertaking or other
4 security to secure such owners against any loss or damage by reason
5 of the failure of the Authority to accept and pay for the property,
6 but neither such undertaking or security nor any act or obligation
7 of the Authority shall impose any liability upon the state or the
8 Authority except such as may be paid from the funds provided under
9 the provisions of the act;

10 6. To make and enter into all contracts and agreements
11 necessary or incidental to the performance of its duties and the
12 execution of its powers under this act, and particularly to make and
13 enter into contracts and agreements with the departments and
14 agencies of the State of Oklahoma and/or federal government relating
15 to the rent, amortization of cost, and use of the building by such
16 departments and agencies, or relating to the construction,
17 improvement, repair, and maintenance of the highway infrastructure
18 in this state;

19 7. To employ employees and agents as may be necessary in its
20 judgment, including, but not limited to, legal counsel and such
21 other professionals as may be needed for the issuance and
22 administration of bonds issued under the provisions of this title
23 and to fix their compensation; provided, that all such expenses
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1 shall be payable solely from the proceeds of bonds issued under this
2 act or from revenues derived from the building;

3 8. To receive and accept from any federal agency grants or
4 payments for or in aid of the construction of any project, and to
5 receive and accept aid or contributions from any source of either
6 money, property, labor, or other things of value to be held, used,
7 and applied only for the purposes for which such grants and
8 contributions may be made;

9 9. To do any and all things necessary to comply with rules,
10 regulations, or requirements of any state or federal agency
11 administering any law enacted by the Congress of the United States
12 to aid or encourage the construction or use of such building;

13 10. To do all things necessary or convenient to carry out the
14 powers expressly granted in this act; and

15 11. To administer the Legacy Capital Financing Act.

16 SECTION 2. It being immediately necessary for the preservation
17 of the public peace, health or safety, an emergency is hereby
18 declared to exist, by reason whereof this act shall take effect and
19 be in full force from and after its passage and approval.

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